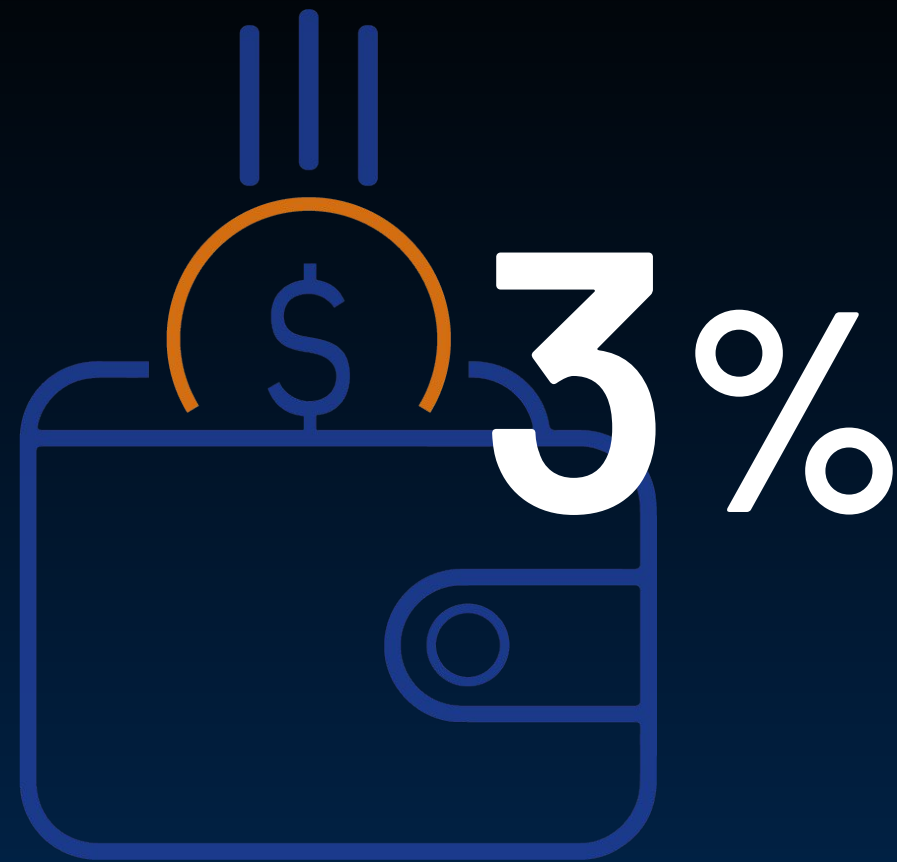**elucidate**
EVALUATING DATA, ILLUMINATING RISK

OUR VISION

To rid the Earth of Financial Crime.

The proceeds of financial crime fund some of the biggest challenges confronting the environment and humanity today, including terrorism, sexual exploitation, modern slavery, wildlife poaching and drug smuggling
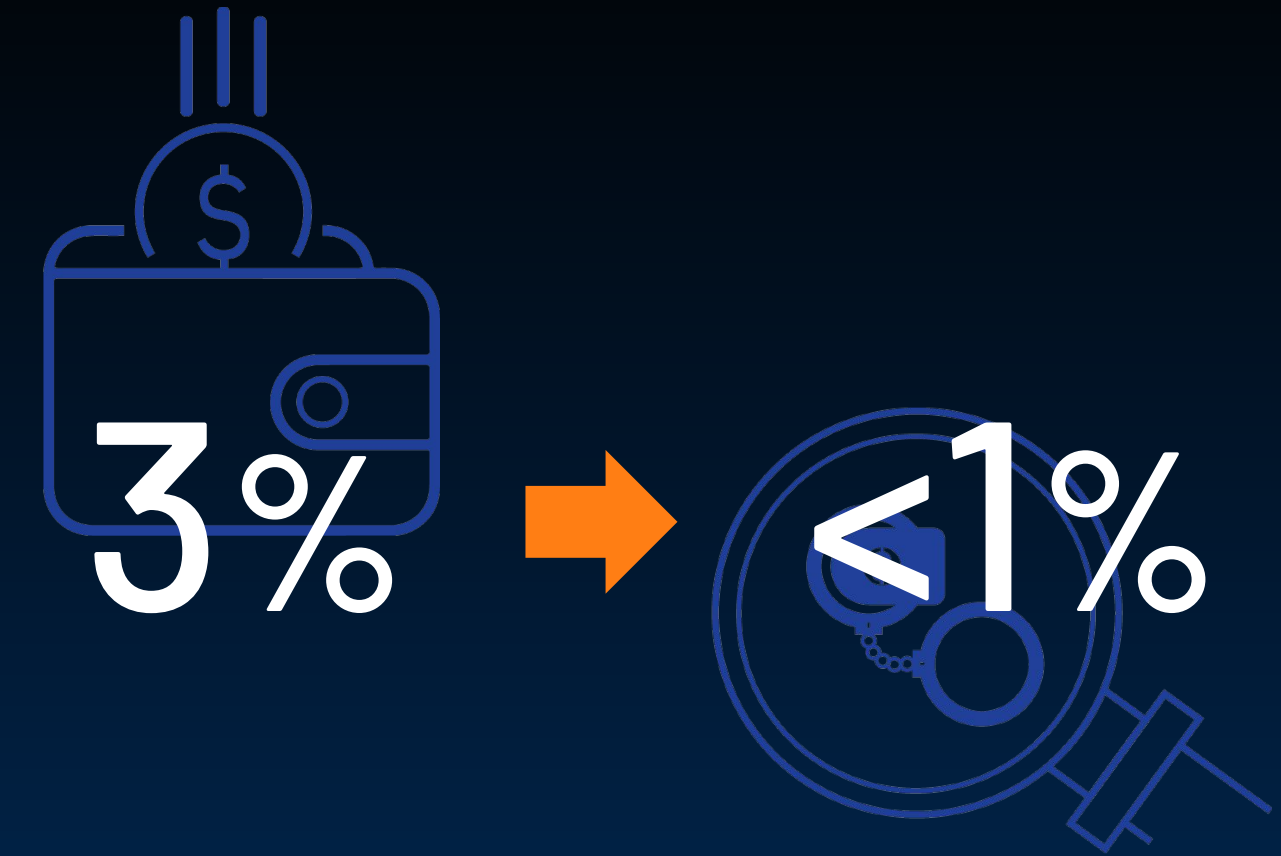
$2 + Trillion

3%

Banks spend **3% of revenues** to Manage Financial Crime Risk

<1%

Less than 1% of financial crime is detected.

3% → **<1%**

So **3% of revenue**, is being invested to manage **<1% of the illicit activity** running through banks.
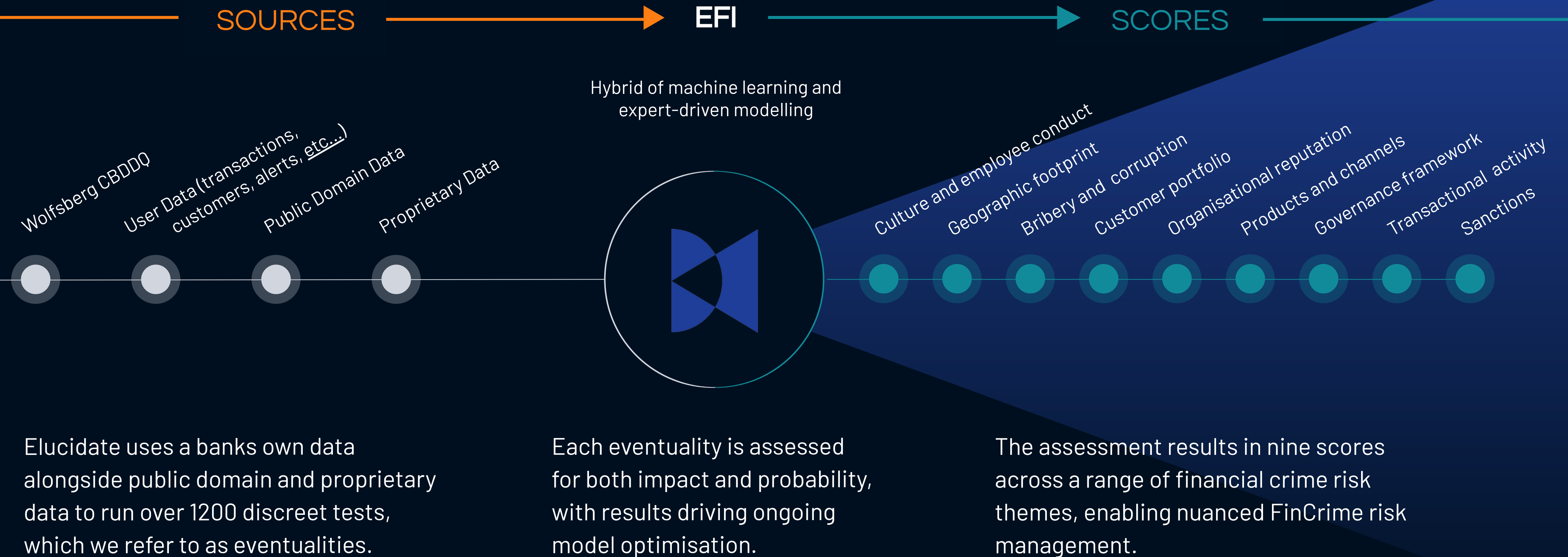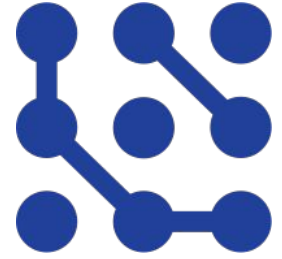
CREATING THE STANDARD IN FINANCIAL CRIME RISK

- Elucidate is a financial crime risk quantification platform, regulated by the BaFin and ESMA, providing the market's only authorised financial crime benchmark. This is a marked contrast to the subjective and manual approach currently deployed by most financial institutions.

- Our proprietary model scores and predicts the internal and counterparty financial crime risk for financial institutions, enabling clients to price and mitigate that risk.

- Elucidate enables financial crime risk pricing and eventual securitisation of a new resulting asset class.

- We directly address one of the most critical pain points in the financial sector and satisfy several critical regulatory requirements, which are expected to increase in the future.

USING DATA TO ANALYSE FINANCIAL CRIME RISK

SOURCES → EFI → SCORES

Hybrid of machine learning and expert-driven modelling

Wolfsberg CBDDQ

User Data (transactions, customers, alerts, etc...)

Public Domain Data

Proprietary Data

Culture and employee conduct

Geographic footprint

Bribery and corruption

Customer portfolio

Organisational reputation

Products and channels

Governance framework

Transactional activity

Sanctions

Elucidate uses a banks own data alongside public domain and proprietary data to run over 1200 discreet tests, which we refer to as eventualities.

Each eventuality is assessed for both impact and probability, with results driving ongoing model optimisation.

The assessment results in nine scores across a range of financial crime risk themes, enabling nuanced FinCrime risk management.

THE PATHWAY TO EXPONENTIAL GROWTH

Be the industry standard

- Provide a measurable standard

- Validate EFI through ESMA regulated status

- Achieve 20%+ market coverage

Evidence the Network Effect

- Leverage the standard to drive adoption

- Achieve R Value = 3

- Enable unlimited upside with users

User-centric, secure and easy to deploy

- Optimised UX

- ISO 27001 / SOC2 certification

- Automated user life cycle

- Enhanced data integration

Commercial Validation

Regulatory Validation

"

This is an area where technology could have a powerful influence. The future of effective money laundering controls may require the creation of powerful centralized networks. Similar to lenders' ability to ping the credit bureaus before extending credit, imagine equivalent institutions for financial crime.

Angela Strange, a16z fintech general partner

GET IN TOUCH

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